

	Three months ended		Year ended	
	December 31,		December 31,	
	2012	2011	2012	2011
	(In thousands, except for per share data)			
Revenue	\$ 974,859	\$ 787,133	\$ 4,030,347	\$ 3,449,009
Costs and expenses:				
Cost of revenue (1)	225,132	183,401	898,604	761,272
Selling and marketing (1)(2)	393,636	315,081	1,721,037	1,474,641
Technology and content (1)	134,344	102,619	484,898	380,999
General and administrative (1)	98,418	87,823	345,354	309,708
Amortization of intangible assets	10,178	4,613	31,705	21,925
Legal reserves, occupancy tax and other	111,641	1,951	117,025	20,855
Operating income	1,510	91,645	431,724	479,609
Other income (expense):				
Interest income	5,822	5,648	26,396	20,218
Interest expense	(22,306)	(22,473)	(87,788)	(90,718)
Other, net	(998)	(5,241)	(20,275)	(7,037)
Total other expense, net	(17,482)	(22,066)	(81,667)	(77,537)
Income (loss) from continuing operations before income taxes	(15,972)	69,579	350,057	402,072
Provision for income taxes	23,067	(9,114)	(47,078)	(75,731)
Income from continuing operations	7,095	60,465	302,979	326,341
Discontinued operations, net of taxes	(193)	10,633	(22,539)	148,262
Net income	6,902	71,098	280,440	474,603
Net income attributable to noncontrolling interests	(168)	(770)	(269)	(2,309)
Net income attributable to Expedia, Inc.	\$ 6,734	\$ 70,328	\$ 280,171	\$ 472,294
Amounts attributable to Expedia, Inc.:				
Income from continuing operations	\$ 6,927	\$ 59,691	\$ 302,710	\$ 324,146
Discontinued operations, net of taxes	(193)	10,637	(22,539)	148,148
Net income	<u>\$ 6,734</u>	<u>\$ 70,328</u>	<u>\$ 280,171</u>	<u>\$ 472,294</u>